



**F C B M**

The Apex Body OF India's Corrugated Packaging Industry  
SINCE 1971

## **Tax Statutory & Compliance Calendar for the Month of May 2023**

Compliance with tax and statutory regulations is mandatory for both individuals and businesses in India, regardless of their scale of operations. It is crucial for businesses of all forms, such as Private Limited Company, Public Limited Company, Limited Liability Partnership, Partnership, or Sole Proprietorship Firm, to keep track of compliance due dates for Income Tax Return Filing, GST Return Filing, ROC Compliance, and others, which fall every month of the year. May 2023 is a significant month in terms of tax and statutory compliance, particularly for LLP owners. The deadline for filing the LLP Annual Return in LLP Form 11 for the FY 2023–23 is May 30, 2023, and is an important date for them to remember. To facilitate registered businesses and professionals in staying updated with tax and statutory compliance, we have prepared a Compliance Calendar for May 2023. This calendar provides GST due dates and income tax return due dates for May 2023, which can aid businesses in planning and preparing for compliance well in advance. To avoid penalties and legal issues, it is crucial for businesses of all types to stay aware of Statutory Due dates Income tax returns and various other returns.

**Compliance Calendar for the Month of May 2023**

**Important Statutory Due dates for the GST Returns in the Month of May 2023**

<b>Due date</b>	<b>Form to be filed</b>	<b>Period</b>	<b>Who should file?</b>
10.05.2023	GSTR 7	April 2023	GSTR 7 is a return to be filed by the persons who is required to deduct TDS (Tax deducted at source) under GST
10.05.2023	GSTR 8	April 2023	GSTR-8 is a return to be filed by the e-commerce operators who are required to deduct TCS (Tax collected at source) under GST
11.05.2023	GSTR 1	April 2023	Taxpayers having an aggregate turnover of more than Rs. 1.50 Crores or opted to file Monthly Return
13.05.2023	GSTR 1 IFF (QRMP)	April 2023	GST return for the taxpayers who opted for QRMP scheme (Optional)
13.05.2023	GSTR 6	April 2023	Input Service Distributors
20.05.2023	GSTR 5 & 5A	April 2023	Non-Resident Taxpayers and ODIAR services provider
20.05.2023	GSTR 3B	April 2023	The due date for GSTR-3B having an Annual Turnover of more than 5 Crores
25.05.2023	GST Challan	For all Quarterly filers	GST Challan Payment if no sufficient ITC for April (for all Quarterly Filers)

**Important Statutory Due dates for the Income Tax Compliance / PF / ESI in the Month of May 2023**

07.05.2023	Challan No. ITNS-281	April 2023	Payment of TDS/TCS deducted /collected in April 2023.
15.05.2023	TDS Certificate	March 2023	Due date for issue of TDS Certificate for tax deducted under Section 194IA in the month of March, 2023
15.05.2023	TDS Certificate	March 2023	Due date for issue of TDS Certificate for tax deducted under Section 194IB in the month of March, 2023
15.05.2023	TDS Certificate	March 2023	Due date for issue of TDS Certificate for tax deducted under Section 194M in the month of March, 2023
14.05.2023	TDS Certificate	March 2023	Due date for issue of TDS Certificate for tax deducted under Section 194S in the month of March, 2023 (Applicable only in the case of Specified Person as mentioned in Section 194S)
15.05.2023	Form No. 24G	April, 2023	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of April, 2023 has been paid without the production of a challan
15.05.2023	Filing of TCS Statement	Quarterly	Quarterly statement of TCS deposited for the quarter ending March 31, 2023
15.05.2023	Electronic Challan cum Return (ECR) (PF)	April 2023	E-payment of Provident Fund
15.05.2023	ESI Challan	April 2023	ESI payment

15.05.2023	Form No. 3BB	April 2023	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of April, 2023
30.05.2023	TDS Challan-cum-statement	April 2023	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA, 194 IB, 194M & 194S
30.05.2023	TCS Certificate	4th quarter of FY 2022-23	Issue of TCS certificates for the 4th Quarter of the Financial Year 2022-23
30.05.2023	Form No. 49C	FY 2022-23	Submission of a statement by non-resident having a liaison office in India for the financial year 2022-23
31.05.2023	Statement of TDS	January to March 2023	Quarterly statement of TDS deposited for the quarter ending March 31, 2023
31.05.2023	TDS Return by trustees	-	TDS Return for tax deducted from contributions paid by the trustees of an approved superannuation fund
31.05.2023	Form 61A	FY 2022-23	Due date for furnishing of statement of financial transaction as required to be furnished under sub-section (1) of section 285BA of the Act respect for financial year 2022-23
31.05.2023	Form 61B	Calendar Year 2022	Due date for e-filing of annual statement of reportable accounts as required to be furnished under section 285BA(1)(k) (in Form No. 61B) for

			calendar year 2022 by reporting financial institutions
31.05.2023	PAN Application	FY 2022-23	Application for allotment of PAN in case of non-individual resident person, which enters into a financial transaction of Rs. 2,50,000 or more during FY 2022-23 and in case of person being managing director, director, partner, trustee, author, founder, Karta, chief executive officer, principal officer or office bearer of the person referred to in Rule 114(3)(v) or any person competent to act on behalf of the person referred to in Rule 114(3)(v) and who hasn't allotted any PAN
31.05.2023	Form 9A	–	Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessee is required to submit return of income on or before July 31, 2023)
31.05.2023	Form 10	–	Statement in Form no. 10 to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the assessee is required to submit return of income on or before July 31, 2023)

### **Important Statutory Due dates for the LLP Annual Filing in the Month of May 2023**

30.05.2023	LLP Form 11	FY 2022-23	An annual statement for submitting details of the business of the LLP and its partners for the FY 2022-23
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May 2022 holds importance as it marks the deadlines for different compliances under the Goods and Services Act, Income Tax Act, Companies Act, and LLP Act. To avoid substantial penalties, taxpayers must file the specified forms on or before the due dates. Nevertheless,

the concerned departments may extend the due dates based on various events or representations by the stakeholders.

**Compiled By: Alok Kumar Gupta**

**Chairman Taxation FCBM**