



FCBM

The Apex Body OF India's Corrugated Packaging Industry
SINCE 1971

Compliance with tax and statutory regulations is mandatory for both individuals and businesses in India, regardless of their scale of operations. It is crucial for businesses of all forms, such as Private Limited Company, Public Limited Company, Limited Liability Partnership, Partnership, or Sole Proprietorship Firm, to keep track of compliance due dates for Income Tax Return Filing, GST Return Filing, ROC Compliance, and others, which fall every month of the year. May 2024 is a significant month in terms of tax and statutory compliance, particularly for LLP owners. To facilitate registered businesses and professionals in staying updated with tax and statutory compliance, we have prepared a Compliance Calendar for May 2024. This calendar provides GST due dates and income tax return due dates for May 2024, which can aid businesses in planning and preparing for compliance well in advance. To avoid penalties and legal issues, it is crucial for businesses of all types to stay aware of Statutory Due dates Income tax returns and various other returns.

Compliance Calendar for the Month of May 2024

Compliance requirement under Income Tax Act 1961

<u>SR. No.</u>	<u>COMPLIANCE</u>	<u>Due Date</u>
1	Due date for deposit of Tax deducted/collected for the month of April, 2024. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income-tax Challan	07.05.2024
2	Due date for issue of TDS Certificate for tax deducted under section 194-IA in the month of March, 2024	15.05.2024
3	Due date for issue of TDS Certificate for tax deducted under section 194-IB in the month of March, 2024	15.05.2024
4	Due date for issue of TDS Certificate for tax deducted under section 194M in the month of March, 2024	15.05.2024
5	Due date for issue of TDS Certificate for tax deducted under section 194S (by specified person) in the month of March, 2024	15.05.2024

6	Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of April, 2024 has been paid without the production of a challan	15.05.2024
7	Quarterly statement of TCS deposited for the quarter ending March 31, 2024	15.05.2024
8	Due date for furnishing statement in Form no. 3BB by a stock exchange in respect of transactions in which client codes have been modified after registering in the system for the month of April, 2024	15.05.2024
9	Submission of a statement (in Form No. 49C) by non-resident having a liaison office in India for the financial year 2023-24	30.05.2024
10	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of April, 2024	30.05.2024
11	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194M in the month of April, 2024	30.05.2024
12	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of April, 2024	30.05.2024
13	Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194S (by specified person) in the month of April, 2024	30.05.2024
14	Issue of TCS certificates for the 4th Quarter of the Financial Year 2023-24	30.05.2024
15	Quarterly statement of TDS deposited for the quarter ending March 31, 2024	31.05.2024
16	Return of tax deduction from contributions paid by the trustees of an approved superannuation fund	31.05.2024
17	Due date for furnishing of statement of financial transaction (in Form No. 61A) as required to be furnished under sub-section (1) of section 285BA of the Act respect for financial year 2023-24	31.05.2024

18	Due date for e-filing of annual statement of reportable accounts as required to be furnished under section 285BA(1)(k) (in Form No. 6IB) for calendar year 2023 by reporting financial institutions	31.05.2024
19	Application for allotment of PAN in case of non-individual resident person, which enters into a financial transaction of Rs. 2,50,000 or more during FY 2023-24 and hasn't been allotted any PAN	31.05.2024
20	Application for allotment of PAN in case of person being managing director, director, partner, trustee, author, founder, karta, chief executive officer, principal officer or office bearer of the person referred to in Rule 114(3)(v) or any person competent to act on behalf of the person referred to in Rule 114(3)(v) and who hasn't allotted any PAN	31.05.2024
21	Application in Form 9A for exercising the option available under Explanation to section 11(1) to apply income of previous year in the next year or in future (if the assessee is required to submit return of income on or before July 31, 2024)	31.05.2024
22	Statement in Form no. 10 to be furnished to accumulate income for future application under section 10(21) or section 11(1) (if the assessee is required to submit return of income on or before July 31, 2024)	31.05.2024
23	Statement of donation in Form 10BD to be furnished by reporting person under section 80G(5)(iii) or section 35(1A)(i) in respect of the financial year 2023-24	31.05.2024
24	Certificate of donation in Form no. 10BE as referred to in section 80G(5)(ix) or section 35(1A)(ii) to the donor specifying the amount of donation received during the financial year 2023-24.	31.05.2024
<u>Compliance Requirement under GST, 2017</u>		
<u>A. Filing of GSTR -3B / GSTR 3B QRMP</u>		

a) Taxpayers having aggregate turnover > Rs. 5 Cr. in preceding FY		
TAX PERIOD	COMPLIANCE	DUE DATE
Apr-24	Due Date for filling GSTR – 3B return for the month of Apr, 2023 for the taxpayer with Aggregate turnover exceeding INR 5 crores during previous year.	20.05.2024
b). Taxpayers having aggregate turnover upto Rs. 5 crores in preceding FY (Group A)		
Apr-24	Due Date for filling GSTR – 3B return for the month of Apr, 2023 for the taxpayer with Aggregate turnover upto INR 5 crores during previous year and who has opted for Quarterly filing of GSTR-3B (GROUP A)	22.05.2024
Group A States: Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep		
c). Taxpayers having aggregate turnover upto Rs. 5 crores in preceding FY (Group B)		
Apr-24	Due Date for filling GSTR – 3B return for the month of Apr, 2023 for the taxpayer with Aggregate turnover upto INR 5 crores during previous year and who has opted for Quarterly filing of GSTR-3B (GROUP B)	24.05.2024
Group B States: Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh,		
B. Filing Form GSTR-1:		
MONTHLY APRIL	1. GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during preceding year. 2. Registered person, with aggregate turnover of less than INR 5 Crores during preceding year, opted for monthly filing of return under QRMP.	11.05.2024
C. Non Resident Tax Payers, ISD, TDS & TCS Taxpayers		
GSTR-5 & 5A	Non-resident ODIAR services provider file Monthly GST Return	20.05.2024
GSTR-6	Every Input Service Distributor (ISD)	13.05.2024

GSTR-7	Return for Tax Deducted at source to be filed by Tax Deductor	10.05.2024
GSTR-8	E-Commerce operator registered under GST liable to TCS	10.05.2024
<u>D. GSTR – 1 QRMP monthly / Quarterly return</u>		
Details of outward supply-IFF & Summary of outward supplies by taxpayers who have opted for the QRMP scheme.	a) GST QRMP monthly return due date for the month of April, 2024 (IFF). Applicable for taxpayers with Annual aggregate turnover up to Rs. 1.50 Crore. b) Summary of outward supplies by taxpayers who have opted for the QRMP scheme.	13.05.2024
<u>E. GST Refund:</u>		
Form No. RFD-10	Refund of Tax to Certain Persons	18 Months after the end of quarter for which refund is to be claimed
<u>F. Monthly Payment of GST – PMT-06:</u>		
	Due Date of payment of GST for a taxpayer with Aggregate turnover up to INR 5 crores during the previous year and who has opted for Quarterly filing of return under QRMP.	25.05.2024
<u>G. GSTR II: Statement of inward supply of goods or services or both received by UIN</u>		
GSTR-II is the return to be filed by the persons who have been issued a Unique Identity Number and claims a refund of the taxes paid on their inward supplies. Due date: Must be filed by the 28th of the month following the month in which inward supply is received by the UIN holder.		
<u>H. Labour laws</u>		
1	Provident Fund Payment for April 24	15.05.2024

2	ESI Payment for April 24	15.05.2024

Disclaimer: Every effort has been made to avoid errors or omissions in this material. In spite of this, errors may creep in. Any mistake, error or discrepancy noted may be brought to our notice which shall be taken care of in the coming month. In no event I or the FCBM shall be liable for any direct, indirect, special, or incidental damage resulting from or arising out of

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